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Finance Committee
City of Tomahawk, City Council Chambers
23 N 2nd St, Tomahawk, WI 54487
November 8th, 2023 at 5:00 p.m.

Call to Order: Mikey Loka called the Finance Committee to order at 5:00 p.m.

Members Present: Members present were Pat Haskin, Dale Ernst, Mickey Loka, and Jeff Kahle. Absent was Steve "Ding" Bartz.

Also present was Clerk/Treasurer Amanda L. Bartz, Deputy Clerk/Treasurer Miranda Swenty, Police Chief Al Elvins, and Street Leadsperson Nick Rosenmeier.

Public comments: There were no public comments.

Other Business:

2024 Proposed Budget: Clerk BARTZ reviewed the levy limit and expenditure restraint with the Committee. She stated that the levy limit increased by \$5,179 to \$1,739,848 from the prior year. She also stated that the expenditure restraint program allows for an increase in expenditures of 8% or \$232,798.

The Committee reviewed the revenues and increases in State Aid. Clerk BARTZ stated that the base State Revenue Sharing amount (\$613,053.48) has not changed since 2012 when it decreased by \$26,726. She noted that the Supplemental Aid is 20% of the base Revenue Sharing, \$122,620.26. The Expenditure Restraint Program payment decreased by nearly 50% from \$62,599.05 in 2023 to \$33,297.12 in 2024. Clerk BARTZ stated that the change in Revenue Sharing from the State is an increase of \$91,948.52 or 12.99%.

The Committee discussed the contributing factors in such a shortfall for 2024. Clerk BARTZ stated that the increase of 17.69% in the health insurance costs and the expenditures that we paid from ARPA funding in 2023 were all contributing factors. The Committee reviewed each line item in 2024 proposed budget for revenue and expenditures.

Chief ELVINS stated that he talked to Lincoln County and the annual cost to transfer dispatch to them would be roughly \$80,000 plus an upgrade of equipment of approximately \$90,000.

The Committee moved those expenses paid from ARPA in 2023 back into ARPA for 2024 and asked to meet after the Personnel Committee on November 13th, 2023 and health insurance options are reviewed.

Next meeting: The next special budget meeting of the Finance Committee is scheduled for November 14th, 2023 at City Hall, Council Chambers at 5:00 p.m.

Adjourn: HASKIN MOVED to adjourn the meeting of the Finance Committee and BARTZ seconded. The VOTE was unanimous. The meeting was adjourned at 7:15 p.m.